

Risk Management and Risk Appetite Framework Adviser

Tuvalu Development Bank, Tuvalu

Assignment title	Risk Management and Risk Appetite Framework Adviser		
Partner organisation	Tuvalu Development Bank		
Location	Tuvalu	Funafuti	
Type of assignment	In-country Assignment		
Duration of assignment	3 months		
Assignment phases	Phase 1	Mode In-Country	Duration 3 months
Proposed start date	22 March 2027		
Website	https://www.developmentbank.tv/		
Australian organisation:	N/A		

ABOUT THE PARTNER ORGANISATION

The Development Bank of Tuvalu (DBT) has initiated the development of a Risk Appetite Statement, but it remains incomplete. Additionally, some outstanding tasks related to the implementation of the Risk Appetite Statement need to be completed, including developing a communication plan, training materials, and a monitoring and reporting plan.

ABOUT THE ASSIGNMENT

The volunteer assignment is crucial for our organization as we require a specific policy, and we need someone with the necessary expertise to fulfill it. However, it is challenging to find a qualified individual who has experience in developing such policies in our country.

ASSIGNMENT OBJECTIVES AND PROPOSED ACTIVITIES

The volunteer will work alongside members of Tuvalu Development Bank to support the below objectives:

Assignment objectives	Proposed activities
In-Country Phase Objective: Complete the development of the Risk Appetite Statement	Complete the development of the Risk Appetite Statement
In-Country Phase Objective: Develop a communication plan to ensure stakeholders understand the Bank's risk management approach	Develop a communication plan

In-Country Phase Objective: Create training materials to help employees apply the risk appetite statement in their day-to-day work	• Create training materials
In-Country Phase Objective: Establish a monitoring and reporting plan to ensure the risk appetite statement remains relevant and effective	• Establish a monitoring and reporting plan to ensure the risk appetite statement remains relevant and effective
Inclusion objective and proposed activity	
The volunteer will work alongside the partner organisation to uphold values of diversity, equity and inclusion. Inclusive approaches will aim to make everyone welcome and support equal access to activities and opportunities regardless of gender, age, disability status or background (eg religion, language, ethnicity and marginalised or vulnerable groups).	
The volunteer will work alongside members of Tuvalu Development Bank to: • Part of the support drive by the Tuvalu Development Fund.	

SELECTION CRITERIA

Education and qualifications

Essential	Desirable
• Professional certifications such as FRM, CRMP, or CTP is highly desirable. Demonstrated experience in developing risk management frameworks, conducting risk assessments, implementing mitigation strategies, and ensuring compliance with regulatory requirements. Strong analytical, problem-solving, and stakeholder engagement skills are essential	• Bachelor's degree in finance, Economics, Banking, Business Administration, Risk Management, or a related field.

Knowledge and experience

Essential	Desirable
• Strong understanding of risk management principles and practices, as well as a deep knowledge of the banking industry and regulatory requirements. • Should possess strong analytical and problem-solving skills, as well as the ability to communicate clearly and effectively with stakeholders at all levels of the organization. • Background in finance, economics, or a related field, as well as relevant professional certifications, such as the Certified Risk Management Professional (CRMP) or the Financial Risk Manager (FRM), may be helpful in demonstrating the necessary qualifications for the role. • Should possess strong analytical and problem-solving skills, as well as the ability to communicate clearly and effectively with stakeholders at all levels of the organization. • • Have experience in developing risk management frameworks and policies, conducting risk assessments, and implementing risk mitigation strategies	• Strong analytical, problem-solving, and communication skills. • Deep understanding of financial markets, regulatory requirements, and industry trends. Relevant certificates, such as Certificate Treasury Professional (CTP) or Financial Risk Manager (FRM) •

Following the Program's values on locally led development, this Assignment Description has been developed and negotiated in good faith with the Partner Organisation. The information contained was correct at the time of acceptance of the request. However, while we take responsibility for matters under our direct control, all assignments and arrangements are subject to change. This assignment may be amended or withdrawn to reflect changes in circumstances.

Line Manager: Ms. Pasepa Afele

Working relationships: Mrs. Temukisa P Siale (General Manager

Hours and days of work:

In-country phase

Full time

Leave: All volunteers are entitled to 20 days leave per 12 months, unless advised otherwise. The same conditions and terms as local colleagues apply, including national holidays.

Work from home: Working from home while on an in-country phase must be in line with usual partner organisation's practices and agreed with the in-country office.

Professional indemnity insurance (*Required for all volunteers who are acting as a medical, allied health or legal professional whilst on assignment*):

No, this assignment is not deemed to require professional indemnity insurance

The volunteer should consult the partner organisation about the need for professional indemnity insurance for the role prior to departure. Where required and/or considered essential to hold this insurance, please discuss this with the Volunteer Services Manager in Melbourne prior to departure.

LIFE AS A VOLUNTEER

The Australian Volunteers Program supports volunteers from preparing to go on assignment through to returning home. For a full breakdown of support provided including assignment allowances, please visit: <https://www.australianvolunteers.com/volunteering/lifestyle-and-support/>

Country context

Learn more about the host country's location by reading the country profile. We encourage candidates to research the specific location of this assignment as it will be discussed and addressed with a recruitment officer during the interview process.

For more information, please visit country links:

<https://www.australianvolunteers.com/countries/tuvalu> and <https://www.dfat.gov.au/geo/tuvalu>

HOW TO APPLY

All applications must be submitted online through the Australian Volunteers Program website. If you have not already done so, you will need to register on our website prior to applying. For more information about how to apply, please visit: <https://www.australianvolunteers.com/volunteering/how-it-works>

We actively support and encourage people of all backgrounds and abilities to volunteer internationally and aim to make the program as accessible and inclusive as possible. The program has a dedicated Indigenous Programs Coordinator to support Aboriginal and/or Torres Strait Islander volunteers, who can be contacted at indigenouspathways@australianvolunteers.com. Access and inclusion plans are available for volunteers with disabilities, to ensure their assignments and living and working arrangements are made more accessible.

Personal circumstances (*This may not apply for Remote-only assignments; consider discussing with AVP team*)
Due to security, cultural, legal or visa restrictions associated with this location, we ask that applicants disclose the following:

- If they want their same-sex partner to accompany them on assignment.

- If they want their partner, to whom they are not legally married, to accompany them on assignment.
 - If they want their child(ren) to accompany them on assignment.
 - If they have a criminal conviction where a criminal conviction may be relevant to the inherent requirements of the assignment.
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